

NEW HAMPSHIRE GAS CORPORATION

COST OF GAS RATE

SUMMER PERIOD 2008

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Calculation of the Cost of Gas Rate

Period Covered: Summer Period May 1, 2008 through October 31, 2008

Total Anticipated Cost

Propane	355,105 (Volume in Therms)	\$ 1.7625 (Cost/Therm)	\$ 625,873
Add:	Prior Period (Deficiency Uncollected) Interest	\$ 22,149 \$ (993)	
Deduct:	Prior Period (Excess Collected) Interest	\$ - \$ -	
	Prior Period Adjusted		\$ <u>21,156</u>
	Total Anticipated Cost		\$ 647,029
<u>Projected Gas Sales</u>			336,434 THERMS
<u>Cost of Gas</u>			
	Cost of Gas Rate		\$ <u>1.9232</u> PER THERM

Pursuant to tariff section 17(d), the Company may adjust the approved CGA rate upward or downward on a monthly basis within the following ranges:

Maximum Cost of Gas Rate	\$ <u>2.3078</u> PER THERM
Minimum Cost of Gas Rate	\$ <u>1.5386</u> PER THERM

Issued :
Effective: May 1, 2008

Issued By: Karen L. Zink
Treasurer

In Compliance with DG 08-XX, Order No.

NEW HAMPSHIRE GAS CORPORATION

CONVERSION OF PRODUCED GAS COSTS TO THERMS

	1	2	3	4	5	6	7
				<u>VOLUMES</u>		<u>UNIT COST</u>	
	<u>PERIOD</u>	<u>UNIT</u>	<u>CONVERSION FACTOR</u>	<u>GALLONS</u>	<u>THERMS</u>	<u>PER GALLON</u>	<u>PER THERM</u>
PROPANE FROM INVENTORY	SUMMER 2008	GALLONS	0.91502	388,084	355,105	\$1.6127	\$1.7625

NEW HAMPSHIRE GAS CORPORATION

CALCULATION OF COST OF GAS ADJUSTMENT

SUPPLY / DEMAND BALANCE ALL VOLUMES IN THERMS

	MAY 08	JUN 08	JUL 08	AUG 08	SEP 08	OCT 08	TOTAL	LINE NO.	
<u>SENDOUT</u>								1	
FIRM SENDOUT *	68,881	45,811	43,634	45,312	49,759	84,336	337,734	2	
COMPANY USE	2,490	2,680	3,430	1,826	4,510	2,435	17,371	3	
TOTAL SENDOUT	71,371	48,491	47,064	47,138	54,269	86,771	355,105	4	
* UNACCTED FOR VOLS INCLUDED	2,291	1,523	1,451	1,507	1,655	2,805	11,232	5	
<u>COSTS</u>								6	
PROPANE SENDOUT FROM ABOVE	71,371	48,491	47,064	47,138	54,269	86,771	355,105	7	
COST/THERM FROM ATTACHMENT E	\$1.7214	\$1.7475	\$1.7599	\$1.7705	\$1.7799	\$1.7909	\$1.7625	8	
TOTAL PROPANE COSTS	\$122,855	\$84,736	\$82,828	\$83,461	\$96,592	\$155,401	\$625,873	9	
<u>REVENUES</u>								10	
FIRM SALES	104,189	59,442	43,381	39,183	49,629	40,610	336,434	11	
RATE/THERM PER TARIFF	\$1.9232	\$1.9232	\$1.9232	\$1.9232	\$1.9232	\$1.9232		12	
TOTAL REVENUES	\$200,375	\$114,319	\$83,431	\$75,356	\$95,447	\$78,101	\$647,029	13	
UNDER/-OVER COLLECTION	\$22,993	(\$77,520)	(\$29,583)	(\$603)	\$8,104	\$1,146	\$77,300	\$1,837	14
INTEREST FROM ATTACHMENT C		(\$79)	(\$347)	(\$424)	(\$408)	(\$386)	(\$192)	(\$1,838)	15
FINAL UNDER/-OVER COLLECTION	\$22,993	(\$77,599)	(\$29,930)	(\$1,027)	\$7,697	\$759	\$77,108	\$0	16

NEW HAMPSHIRE GAS CORPORATION

COG REFUND INTEREST CALCULATION FOR THE SUMMER PERIOD MAY 2008 THROUGH OCTOBER 2008

LINE NO.	MONTH	(1) BEG. OF MONTH BALANCE	(2) -OVER UNDER COLLECT	(3) REFUNDS	(4) END OF MONTH BALANCE COL.1+2+3	(5) AVERAGE BALANCE COL. 1+4/2	(6) ANNUAL INTEREST RATE	(7) INTEREST AMOUNT	(8) END MONTH BAL. WITH INTEREST COL. 4+7
1	NOV	22,149	0	0	22,149	22,149	8.25	152	22,301
2	DEC	22,301	0	0	22,301	22,301	8.25	153	22,454
3	JAN 2008	22,454	0	0	22,454	22,454	7.50	140	22,595
4	FEB	22,595	0	0	22,595	22,595	7.50	141	22,736
5	MAR	22,736	0	0	22,736	22,736	7.50	142	22,878
6	APR	22,878	0	0	22,878	22,878	6.00	114	22,993
7	MAY	22,993	(77,520)	0	(54,527)	(15,767)	6.00	(79)	(54,606)
8	JUN	(54,606)	(29,583)	0	(84,189)	(69,397)	6.00	(347)	(84,536)
9	JUL	(84,536)	(603)	0	(85,139)	(84,837)	6.00	(424)	(85,563)
10	AUG	(85,563)	8,104	0	(77,459)	(81,511)	6.00	(408)	(77,866)
11	SEP	(77,866)	1,146	0	(76,721)	(77,294)	6.00	(386)	(77,107)
12	OCT	(77,107)	77,300	0	193	(38,457)	6.00	(192)	0
								<u>(993)</u>	

BEG. BAL. W/INTEREST = -OVER/UNDER BEG.BAL. @ NOV 2007 + INTEREST EXPENSE NOV 2007 THROUGH APR 2008

$$\begin{aligned}
 &= \text{COL. 1, LINE 1} && + && \text{COL. 7, LINES 1 TO 12} \\
 &= \underline{22,149} && + && \underline{(993)} \\
 &= \underline{\underline{21,156}}
 \end{aligned}$$

NEW HAMPSHIRE GAS CORPORATION

ACTUAL -OVER/UNDER COLLECTION MAY 2007 THROUGH OCTOBER 2007

ALL IN THERMS

	<u>PRIOR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	TOTALS
1 SALES		103,388	52,689	42,563	39,183	45,515	40,610	323,948
2 COG RATE PER TARIFF		1.6817	1.4455	1.3897	1.3897	1.3897	1.7946	
3 RECOVERED COSTS= SALES X COG RATE		173,891	76,163	59,150	54,453	63,252	72,931	499,839
4 USED BY UTILITY FOR MAKING GAS		2,490	2,680	3,430	1,826	4,510	2,435	17,371
HEATING DEGREE DAYS		214	75	16	39	144	335	823
5 TOTAL PURCHASED AND PRODUCED GAS		60,504	46,538	45,613	45,650	49,348	66,454	314,107
6 COST PER THERM		1.4353	1.4359	1.4595	1.4791	1.5405	1.6944	1.5166
7 TOTAL COSTS		86,842	66,824	66,572	67,519	76,021	112,599	476,377
8 ACTUAL -OVER/UNDER COLLECTION		-87,049	-9,339	7,422	13,066	12,769	39,668	
9 INTEREST AMOUNT		21	-310	-319	-250	-163	16	
10 FINAL -OVER/UNDER COLLECTION	46,618	-40,410	-50,059	-42,955	-30,139	-17,534	22,149	

NEW HAMPSHIRE GAS CORPORATION
 PROPANE INVENTORY
 FOR THE SUMMER PERIOD MAY TO OCTOBER 2008

LINE NO.

1	April 2008 (Estimated)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
2				<u>Therm</u>	<u>Gal.</u>		
3							
4	Beginning Balance	101,655	\$167,868	\$1.6514	\$1.5110		
5	Received during month	116,040	\$187,602	\$1.6167	\$1.4793		
6	Total Available	217,695	\$355,470	\$1.6329	\$1.4941		
7	Less Vapor	109,004	\$175,199	\$1.6073	\$1.4707		
8	Ending Balance	108,691	\$180,271	\$1.6586	\$1.5176		
9							
10	May 2008 (Forecasted)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
11				<u>Therm</u>	<u>Gal.</u>		
12							
13	Beginning Balance	108,691	\$180,271	\$1.6586	\$1.5176		
14	Received during month	100,000	\$178,969	\$1.7897	\$1.6376		
15	Total Available	208,691	\$359,240	\$1.7214	\$1.5751		
16	Less Vapor	71,371	\$122,855	\$1.7214	\$1.5751	71,371	\$122,855
17	Ending Balance	137,320	\$236,385	\$1.7214	\$1.5751		
18							
19	June 2008 (Forecasted)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
20				<u>Therm</u>	<u>Gal.</u>		
21							
22	Beginning Balance	137,320	\$236,385	\$1.7214	\$1.5751		
23	Received during month	75,000	\$134,636	\$1.7952	\$1.6426		
24	Total Available	212,320	\$371,021	\$1.7475	\$1.5990		
25	Less Vapor	48,491	\$84,736	\$1.7475	\$1.5990	48,491	\$84,736
26	Ending Balance	163,829	\$286,285	\$1.7475	\$1.5990		
27							
28	July 2008 (Forecasted)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
29				<u>Therm</u>	<u>Gal.</u>		
30							
31	Beginning Balance	163,829	\$286,285	\$1.7475	\$1.5990		
32	Received during month	50,000	\$90,031	\$1.8006	\$1.6476		
33	Total Available	213,829	\$376,316	\$1.7599	\$1.6103		
34	Less Vapor	47,064	\$82,828	\$1.7599	\$1.6103	47,064	\$82,828
35	Ending Balance	166,765	\$293,488	\$1.7599	\$1.6103		
36							
37	August 2008 (Forecasted)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
38				<u>Therm</u>	<u>Gal.</u>		
39							
40	Beginning Balance	166,765	\$293,488	\$1.7599	\$1.6103		
41	Received during month	50,000	\$90,304	\$1.8061	\$1.6526		
42	Total Available	216,765	\$383,792	\$1.7705	\$1.6201		
43	Less Vapor	47,138	\$83,461	\$1.7705	\$1.6201	47,138	\$83,461
44	Ending Balance	169,627	\$300,331	\$1.7705	\$1.6201		
45							
46	September 2008 (Forecasted)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
47				<u>Therm</u>	<u>Gal.</u>		
48							
49	Beginning Balance	169,627	\$300,331	\$1.7705	\$1.6201		
50	Received during month	50,000	\$90,577	\$1.8115	\$1.6576		
51	Total Available	219,627	\$390,909	\$1.7799	\$1.6286		
52	Less Vapor	54,269	\$96,592	\$1.7799	\$1.6286	54,269	\$96,592
53	Ending Balance	165,358	\$294,317	\$1.7799	\$1.6286		
54							
55	October 2008 (Forecasted)	<u>Therms</u>	<u>Cost</u>	<u>Rate</u>			
56				<u>Therm</u>	<u>Gal.</u>		
57							
58	Beginning Balance	165,358	\$294,317	\$1.7799	\$1.6286		
59	Received during month	70,000	\$127,191	\$1.8170	\$1.6626		
60	Total Available	235,358	\$421,507	\$1.7909	\$1.6387		
61	Less Vapor	86,771	\$155,401	\$1.7909	\$1.6387	86,771	\$155,401
62	Ending Balance	148,586	\$266,107	\$1.7909	\$1.6387		
63							
64							
			AVERAGE SUMMER RATE	\$1.7625	355,105	\$625,873	

**New Hampshire Gas Corporation
Fixed Price Option Program
Forecasted 2008 Summer Period vs. Actual 2007 Summer Period**

Shows the effect of the Unit Cost of Gas, Delivery Charge, & Base Rate Charge Typical Residential Heating Bill															Summer	Total
12 MOS ENDED 10/2007	November	December	January	February	March	April	Winter Nov-Apr	May	June	July	August	September	October	May-Oct	Nov-Oct	
Typical Usage:	73	112	165	211	158	138	858	51	35	20	17	21	24	169	1,026	
Residential Heating																
Winter:																
Cust. Chg.	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00									
Delivery Charge:																
First 80 therms @ \$0.8930	\$65.42	\$71.44	\$71.44	\$71.44	\$71.44	\$71.44	\$422.62									
Next 120 therms @ \$0.6850	\$0.00	\$21.74	\$58.24	\$82.20	\$53.68	\$39.99	\$255.85									
Over 200 therms @ \$0.5355	\$0.00	\$0.00	\$0.00	\$5.84	\$0.00	\$0.00	\$5.84									
Summer:																
Cust. Chg.								\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00	\$84.00	
Delivery Charge:																
First 80 therms @ \$0.8930								\$45.60	\$31.06	\$17.84	\$15.20	\$19.16	\$21.81	\$150.67	\$573.29	
Next 120 therms @ \$0.6850								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$255.85	
Over 200 therms @ \$0.5354								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.84	
Total Customer Charge/Base Rate Amount	\$72.42	\$100.18	\$136.68	\$166.48	\$132.12	\$118.43	\$726.31	\$52.60	\$38.06	\$24.84	\$22.20	\$26.16	\$28.81	\$192.67	\$918.97	
Deferred Revenue Surcharge	\$0.0546	\$0.0546	\$0.0546	\$0.0546	\$0.0546	\$0.0546		\$0.0495	\$0.0495	\$0.0495	\$0.0495	\$0.0495	\$0.0495			
Deferred Revenue Surcharge Total	\$4.00	\$6.10	\$9.01	\$11.52	\$8.65	\$7.56	\$46.83	\$2.53	\$1.72	\$0.99	\$0.84	\$1.06	\$1.21	\$8.35	\$55.18	
Rate Case Surcharge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000			
Rate Case Surcharge Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CGA Rates - (Seasonal)	\$1.4741	\$1.4741	\$1.4741	\$1.4741	\$1.4741	\$1.4741		\$1.6817	\$1.4455	\$1.3897	\$1.3897	\$1.3897	\$1.7946	\$1.5482		
Total COG	\$107.99	\$164.72	\$243.26	\$310.89	\$233.44	\$203.99	\$1,264.28	\$85.87	\$50.27	\$27.77	\$23.65	\$29.82	\$43.82	\$261.21	\$1,525.49	
Total Bill	\$184	\$271	\$389	\$489	\$374	\$330	\$2,037	\$141	\$90	\$54	\$47	\$57	\$74	\$462	\$2,500	
Shows the effect of the Unit Cost of Gas, Delivery Charge, & Base Rate Charge Typical Residential Heating Bill																
12 MOS ENDED 10/2008	November	December	January	February	March	April	Winter Nov-Apr	May	June	July	August	September	October	Summer May-Oct	Total Nov-Oct	
Typical Usage:	73	112	165	211	158	138	858	51	35	20	17	21	24	169	1,026	
Residential Heating																
Winter:																
Cust. Chg.	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00									
Delivery Charge:																
First 80 therms @ \$0.8930	\$65.42	\$71.44	\$71.44	\$71.44	\$71.44	\$71.44	\$422.62									
Next 120 therms @ \$0.6850	\$0.00	\$21.74	\$58.24	\$82.20	\$53.68	\$39.99	\$255.85									
Over 200 therms @ \$0.5355	\$0.00	\$0.00	\$0.00	\$5.84	\$0.00	\$0.00	\$5.84									
Summer:																
Cust. Chg.								\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00	\$84.00	
Delivery Charge:																
First 80 therms @ \$0.8930								\$45.60	\$31.06	\$17.84	\$15.20	\$19.16	\$21.81	\$150.67	\$573.29	
Next 120 therms @ \$0.6850								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$255.85	
Over 200 therms @ \$0.5354								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.84	
Total Customer Charge/Base Rate Amount	\$72.42	\$100.18	\$136.68	\$166.48	\$132.12	\$118.43	\$726.31	\$52.60	\$38.06	\$24.84	\$22.20	\$26.16	\$28.81	\$192.67	\$918.97	
Seasonal Cust. Charge/Base Rate Diff. from previous year							\$0.00							\$0.00	\$0.00	
Seasonal Percent Change from previous year							0.0%							0.0%	0.0%	
Deferred Revenue Surcharge	\$0.0470	\$0.0470	\$0.0470	\$0.0470	\$0.0470	\$0.0470		\$0.0471	\$0.0471	\$0.0471	\$0.0471	\$0.0471	\$0.0471			
Deferred Revenue Surcharge Total	\$3.44	\$5.25	\$7.76	\$9.91	\$7.44	\$6.50	\$40.31	\$2.40	\$1.64	\$0.94	\$0.80	\$1.01	\$1.15	\$7.94	\$48.25	
Rate Case Surcharge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000			
Rate Case Surcharge Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CGA Rates - (Seasonal)	\$1.5212	\$1.5212	\$1.5212	\$1.5212	\$1.5212	\$1.5212		\$1.9232	\$1.9232	\$1.9232	\$1.9232	\$1.9232	\$1.9232	\$1.9232		
Total COG	\$111.44	\$169.98	\$251.03	\$320.82	\$240.90	\$210.50	\$1,304.67	\$98.20	\$66.89	\$38.43	\$32.73	\$41.27	\$46.96	\$324.48	\$1,629.15	
Seasonal COG Difference from previous year							\$40.40							\$63.27	\$103.67	
Seasonal Percent Change from previous year							3.2%							24.2%	6.8%	
Total Bill	\$187	\$275	\$395	\$497	\$380	\$335	\$2,071	\$153	\$107	\$64	\$56	\$68	\$77	\$525	\$2,596	
Seasonal Total Bill Difference from previous year							\$34							\$63	\$97	
Seasonal Percent Change from previous year							1.7%							13.6%	3.9%	
Seasonal Percent Change resulting from Base Rates							0.0%							0.0%	0.0%	
Seasonal Percent Change resulting from COG							2.0%							13.7%	4.1%	

**New Hampshire Gas Corporation
Non-Fixed Price Option Program
Forecasted 2008 Summer Period vs. Actual 2007 Summer Period**

Shows the effect of the Unit Cost of Gas, Delivery Charge, & Base Rate Charge Typical Residential Heating Bill															
12 MOS ENDED 10/2007	November	December	January	February	March	April	Winter Nov-Apr	May	June	July	August	September	October	Summer May-Oct	Total Nov-Oct
Typical Usage:	73	112	165	211	158	138	858	51	35	20	17	21	24	169	1,026
Residential Heating															
Winter:															
Cust. Chg.	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00								
Delivery Charge:															
First 80 therms @ \$0.8930	\$65.42	\$71.44	\$71.44	\$71.44	\$71.44	\$71.44	\$422.62								
Next 120 therms @ \$0.6850	\$0.00	\$21.74	\$58.24	\$82.20	\$53.68	\$39.99	\$255.85								
Over 200 therms @ \$0.5355	\$0.00	\$0.00	\$0.00	\$5.84	\$0.00	\$0.00	\$5.84								
Summer:															
Cust. Chg.								\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00	\$84.00
Delivery Charge:															
First 80 therms @ \$0.8930								\$45.60	\$31.06	\$17.84	\$15.20	\$19.16	\$21.81	\$150.67	\$573.29
Next 120 therms @ \$0.6850								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$255.85
Over 200 therms @ \$0.5354								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.84
Total Customer Charge/Base Rate Amount	\$72.42	\$100.18	\$136.68	\$166.48	\$132.12	\$118.43	\$726.31	\$52.60	\$38.06	\$24.84	\$22.20	\$26.16	\$28.81	\$192.67	\$918.97
Deferred Revenue Surcharge	\$0.0546	\$0.0546	\$0.0546	\$0.0546	\$0.0546	\$0.0546		\$0.0495	\$0.0495	\$0.0495	\$0.0495	\$0.0495	\$0.0495		
Deferred Revenue Surcharge Total	\$4.00	\$6.10	\$9.01	\$11.52	\$8.65	\$7.56	\$46.83	\$2.53	\$1.72	\$0.99	\$0.84	\$1.06	\$1.21	\$8.35	\$55.18
Rate Case Surcharge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		
Rate Case Surcharge Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CGA Rates - (Seasonal)	\$1,395.6	\$1,447.5	\$1,447.5	\$1,607.5	\$1,607.5	\$1,607.5		\$1,681.7	\$1,445.5	\$1,389.7	\$1,389.7	\$1,389.7	\$1,794.6	\$1,548.2	
Total COG	\$102.24	\$161.74	\$238.87	\$339.02	\$254.56	\$222.45	\$1,318.88	\$85.87	\$50.27	\$27.77	\$23.65	\$29.82	\$43.82	\$261.21	\$1,580.09
Total Bill	\$179	\$268	\$385	\$517	\$395	\$348	\$2,092	\$141	\$90	\$54	\$47	\$57	\$74	\$462	\$2,554
Shows the effect of the Unit Cost of Gas, Delivery Charge, & Base Rate Charge Typical Residential Heating Bill															
12 MOS ENDED 10/2008	November	December	January	February	March	April	Winter Nov-Apr	May	June	July	August	September	October	Summer May-Oct	Total Nov-Oct
Typical Usage:	73	112	165	211	158	138	858	51	35	20	17	21	24	169	1,026
Residential Heating															
Winter:															
Cust. Chg.	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00								
Delivery Charge:															
First 80 therms @ \$0.8930	\$65.42	\$71.44	\$71.44	\$71.44	\$71.44	\$71.44	\$422.62								
Next 120 therms @ \$0.6850	\$0.00	\$21.74	\$58.24	\$82.20	\$53.68	\$39.99	\$255.85								
Over 200 therms @ \$0.5355	\$0.00	\$0.00	\$0.00	\$5.84	\$0.00	\$0.00	\$5.84								
Summer:															
Cust. Chg.								\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00	\$42.00	\$84.00
Delivery Charge:															
First 80 therms @ \$0.8930								\$45.60	\$31.06	\$17.84	\$15.20	\$19.16	\$21.81	\$150.67	\$573.29
Next 120 therms @ \$0.6850								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$255.85
Over 200 therms @ \$0.5354								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.84
Total Customer Charge/Base Rate Amount	\$72.42	\$100.18	\$136.68	\$166.48	\$132.12	\$118.43	\$726.31	\$52.60	\$38.06	\$24.84	\$22.20	\$26.16	\$28.81	\$192.67	\$918.97
Seasonal Cust. Charge/Base Rate Diff. from previous year							\$0.00							\$0.00	\$0.00
Seasonal Percent Change from previous year							0.0%							0.0%	0.0%
Deferred Revenue Surcharge	\$0.0470	\$0.0470	\$0.0470	\$0.0470	\$0.0470	\$0.0470		\$0.0471	\$0.0471	\$0.0471	\$0.0471	\$0.0471	\$0.0471		
Deferred Revenue Surcharge Total	\$3.44	\$5.25	\$7.76	\$9.91	\$7.44	\$6.50	\$40.31	\$2.40	\$1.64	\$0.94	\$0.80	\$1.01	\$1.15	\$7.94	\$48.25
Rate Case Surcharge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000		
Rate Case Surcharge Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CGA Rates - (Seasonal)	\$1,581.1	\$1,769.3	\$1,769.3	\$1,653.4	\$1,897.3	\$1,897.3		\$1,923.2	\$1,923.2	\$1,923.2	\$1,923.2	\$1,923.2	\$1,923.2	\$1,923.2	
Total COG	\$115.83	\$197.70	\$291.97	\$348.70	\$300.46	\$262.55	\$1,517.22	\$98.20	\$66.89	\$38.43	\$32.73	\$41.27	\$46.96	\$324.48	\$1,841.70
Seasonal COG Difference from previous year							\$198.33							\$63.27	\$261.60
Seasonal Percent Change from previous year							15.0%							24.2%	16.6%
Total Bill	\$192	\$303	\$436	\$525	\$440	\$387	\$2,284	\$153	\$107	\$64	\$56	\$68	\$77	\$525	\$2,809
Seasonal Total Bill Difference from previous year							\$192							\$63	\$255
Seasonal Percent Change from previous year							9.2%							13.6%	10.0%
Seasonal Percent Change resulting from Base Rates							0.0%							0.0%	0.0%
Seasonal Percent Change resulting from COG							9.5%							13.7%	10.2%

Propane Spot Market Purchase Cost Analysis
SUMMER 2008

	<u>Mt. Belvieu</u>	<u>Broker Fee</u>		<u>Pipeline Fee</u>	<u>PERC Fee</u>	<u>@ Selkirk</u>	<u>Truck to Keene</u>	<u>\$ per Gal.</u>	<u>Therm</u>									
1	MAY	1.4750	+	0.0100	=	1.4850	+	0.0748	+	0.0050	=	1.5648	+	0.0728	=	1.6376	=	1.7897
2																		
3	JUNE	1.4800	+	0.0100	=	1.4900	+	0.0748	+	0.0050	=	1.5698	+	0.0728	=	1.6426	=	1.7952
4																		
5	JULY	1.4850	+	0.0100	=	1.4950	+	0.0748	+	0.0050	=	1.5748	+	0.0728	=	1.6476	=	1.8006
6																		
7	AUG	1.4900	+	0.0100	=	1.5000	+	0.0748	+	0.0050	=	1.5798	+	0.0728	=	1.6526	=	1.8061
8																		
9	SEPT	1.4950	+	0.0100	=	1.5050	+	0.0748	+	0.0050	=	1.5848	+	0.0728	=	1.6576	=	1.8115
10																		
11	OCT	1.5000	+	0.0100	=	1.5100	+	0.0748	+	0.0050	=	1.5898	+	0.0728	=	1.6626	=	1.8170
12																		
13																		

Mt. Belvieu settlement prices based on New York Mercantile propane futures market quotations of 03/13/08.

Deferred Revenue Surcharge

Total Deferred Revenues			\$192,417.39	1
				2
2006 Sales	<u>Therms</u>	<u>Revenues</u>		3
May	72,824	\$3,553.82		4
June	56,399	\$2,752.28		5
July	43,389	\$2,117.39		6
August	36,296	\$1,771.39		7
September	42,662	\$2,081.95		8
October	46,484	\$2,268.42		9
November	84,411	\$4,119.26		10
December	104,429	\$5,096.14		11
2006 Total		<u>\$23,760.64</u>		12
				13
2007	<u>Therms</u>	<u>Revenues</u>		14
January	158,268	\$7,723.63		15
February	208,977	\$10,198.08		16
March	216,439	\$10,562.22		17
April	172,999	\$9,445.77		18
May	103,388	\$5,117.71		19
June	52,689	\$2,608.66		20
July	42,563	\$2,107.23		21
August	39,176	\$1,940.03		22
September	45,515	\$2,253.40		23
October	40,610	\$2,010.49		24
November	88,448	\$3,122.94		25
December	<u>158,268</u>	<u>\$7,344.37</u>		26
2007 Total		<u>\$64,434.52</u>		27
				28
2008	<u>Therms</u>			29
January	191,042	\$8,978.90		30
February	195,008	\$9,162.57		31
March	218,062	\$10,248.91		32
April	179,665	\$8,444.26		33
		<u>\$36,834.64</u>		34
				35
Estimated Remaining Balance @ 4/30/2008			\$67,387.59	36
				37
May	104,189			38
June	59,442			39
July	43,381			40
August	39,183			41
September	49,629			42
October	40,610			43
November	88,448			44
December	<u>158,268</u>			45
2008 Total		<u>583,150</u>		46
				47
2009	<u>Therms</u>			48
January	191,042			49
February	195,008			50
March	218,062			51
April	<u>179,665</u>			52
2009 Total		<u>783,777</u>		53
Total Remaining Therms Sales 5/2008 - 4/2009			<u>1,431,362</u>	54
Deferred Revenue Surcharge			<u><u>\$0.047</u></u>	55